

Air Products Acquires nPhase LLC's Interest in Skychain

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CHICAGO, IL (November 15, 2006) - Skychain, LLC, a joint venture between Air Products and nPhase, announced today that the nPhase's interests in Skychain have been acquired by Air Products. With this event, Skychain, LLC will continue to operate as a wholly owned subsidiary of Air Products as a provider for supply chain and inventory management solutions to the chemicals, fuels and related industries. Under the new ownership structure, nPhase will continue to support certain operational functions related to the product offerings and on-going performance management of Skychain's products and solutions. Skychain will continue to operate out of the same offices in Chicago, IL.

“Without any disruption to our current customer base, we will be structured to rapidly take advantage the current supply chain solution market opportunity,” says Buddy Eleazer, business manager of Machine to Machine (M2M) Solutions at Air Products. “This transaction reaffirms our commitment to both Skychain's market and the larger M2M strategy at Air Products”

About Skychain:

Skychain was formed to address the growing needs to optimize the supply chain in chemical, fuels and related industries. Built from the rich history of supply chain innovation at Air Products, Skychain delivers tailored supply chain solutions that are practical, proven and deliver an attractive return on investment. For more information, visit www.skychainsolutions.com.

About Air Products

Air Products (NYSE: APD) serves customers in technology, energy, healthcare and industrial markets worldwide with a unique portfolio of products, services and solutions, providing atmospheric gases, process and specialty gases, performance materials and chemical intermediates. Founded in 1940, Air Products has built leading positions in key growth markets such as semiconductor materials, refinery hydrogen, home healthcare services, natural gas liquefaction, and advanced coatings and adhesives. The company is recognized for its innovative culture, operational excellence and commitment to safety and the environment and is listed in the Dow Jones Sustainability and FTSE4Good Indices. The company has annual revenues of \$9 billion, operations in over 30 countries,

and nearly 20,000 employees around the globe. For more information, visit www.airproducts.com.